

## FINANCIAL ADVISER DISCLOSURE STATEMENT

### Who am I?

Name of Financial Adviser: Leroy Gavan-Smith  
Financial Service Provider: Dawson Insurance Brokers Ltd  
Telephone Number: 07 348 0479  
Address: Level 1, Lakesyde Business Centre, 1182 Whakaue Street, Rotorua  
Email Address: [Leroy@dawson.co.nz](mailto:Leroy@dawson.co.nz)  
Website: [www.dawson.co.nz](http://www.dawson.co.nz)

### It is important that you read this information

It will help you (**the Client**) make an informed decision whether I, as a Financial Adviser who gives advice for products, am suitable for your needs and whether to seek, follow or accept the financial advice I give. This Disclosure Statement is required under the Financial Markets Conduct (Regulated Financial Advice Disclosure) Amendment Regulations 2020.

### What sort of Advisers am I?

I am a Registered Financial Adviser (RFA) that gives advice on behalf of Dawson Insurance Brokers Ltd who is a licensed Financial Advice Provider/Authorised Body by the Financial Market Authority of New Zealand (FMA) <https://www.fma.govt.nz/> The Financial Services Legislation Amendment Act 2019 requires Dawson Insurance Brokers Ltd to hold a current license for Advisers to provide Financial Advice Services to you the Client.

To view my registration go to the Financial Service Providers Register <https://fsp-register.companiesoffice.govt.nz/> and search my Financial Service Provider (FSP) number FSP1000636.

To view our Company license go to the Financial Service Providers Register <https://fsp-register.companiesoffice.govt.nz/> and search our Financial Service Provider (FSP) number FSP79361.

As a Licensed Financial Advice Provider we have standard conditions on our license, these conditions are not specific to Dawson Insurance Brokers Ltd and does not limit or restrict Advice that may be given.

As a Licensed Financial Advice Provider we have the following specific conditions on our license that limit or restrict the advice we may give.

Condition	Limits and Restrictions

### What Financial Advice can we provide to you?

I can give Financial Advice on Insurance Products for Commercial and Domestic Clients.

Our Insurance product providers are Insurance businesses in New Zealand that are licensed by the Reserve Bank under section 19 of the Insurance (Prudential Supervisor) Act 2010. The Insurers have a financial strength rating from an approved rating agency. To view the Insurer ratings click on the link:  
<https://www.rbnz.govt.nz/regulation-and-supervision/insurers/licensing/register>

Dawson Insurance Brokers Ltd Insurance product providers are required to have financial strength ratings with a minimum of **B-** and above. When you receive a quote from us you will be supplied the current strength ratings for the product providers that we have quoted for. If you accept the financial advice, we will supply a current rating for the product provider that you have selected.

## Limitations and restrictions

I am committed to providing my Clients with good financial advice that is suitable for my Client's needs. I only provide financial advice on Insurance Products.

## What fees do we charge?

We may charge Clients fees for financial advice. We will tell you what the fee is before you accept any advice from us or our Advisers. We will charge fees that are payable by you, the Client, when our advice is followed, accepted and the insurance policy is purchased. The fees we charge are for our service, placement, implementation and administration of the insurance policies that you choose to accept and purchase. The total fees payable may increase with the number of insurance policies that you choose to purchase.

The fees are payable by you and are due by the effective date of the policy which is on the invoice.

## How do we act with Integrity?

To ensure that I prioritise your interests above my own, I follow an advice process that ensures recommendations are made on the basis of your individual goals and circumstances. I complete annual and ongoing training about how to manage conflict of interests and a register of interests is maintained. Dawson Insurance Brokers Ltd monitor these registers and provide additional training where necessary. Dawson Insurance Brokers Ltd perform an annual review of our compliance programme.

You should be aware there are potential conflicts of interest that you the Client may need to take into consideration when you decide to seek and accept financial advice from us, I will make you aware of any conflicts when giving advice.

## How do we get paid for the Financial Advice and Products that we provide to you?

Dawson Insurance Brokers Ltd and I **do not receive** any commission or other incentives for giving Financial Advice. Dawson Insurance Brokers Ltd and I **do receive** commission when the Client accepts our financial advice and purchases an insurance policy. The commission is paid by the **Insurer** (product provider's) for each insurance policy that the Client purchases. **The commission paid to us and our Advisers can be between the range of 0-30% of the insurer portion (total premium of the Insurance Policy less government levies and taxes).**

### *NZbrokers Management Limited*

Dawson Insurance Brokers Ltd is a member of NZbrokers Management Limited. NZbrokers Management Limited provides services such as IT, education, training, technical insurance product and claims support and group member benefits to Dawson Insurance Brokers Ltd. When a Client accepts our financial advice and purchases a policy NZbrokers may receive a service fee or technology fee from the Product Provider.

## How to make a Complaint?

If you have a problem, concern or you are dissatisfied with either a product or financial advice service that has been provided by Dawson Insurance Brokers Ltd or myself, and you require action to be taken, please tell us so that we can help and fix the issue. To make a complaint please follow this link <https://www.dawson.co.nz/IRM/content/compliments-and-complaints.aspx?RID=516> which will give details on our Complaints Process and how to make a complaint.

If a complaint is received, Dawson Insurance Brokers Ltd will approach it with an open mind, listen and treat each complainant as an individual and with courtesy and respect. We will promptly acknowledge the complaint at the earliest possible opportunity and every attempt will be made to resolve your complaint in a timely manner, with staff escalating as necessary to Senior Management or Complaints Manager. You will receive a written decision, remedies and resolution as soon as practicable after Dawson Insurance Brokers Ltd has decided the outcome.

## What to do if you are not satisfied after making a Complaint?

If you feel your complaint is not resolved to your satisfaction using the Dawson Insurance Brokers Ltd complaints process, or you are unsatisfied with the response or resolution, you can contact **Financial Services Complaints Ltd (FSCL)**, a dispute resolution scheme who we are a member of. This service **will cost you nothing** and is an independent service that will help investigate or resolve the complaint. You can click on this link to find out how to make a complaint to Financial Services Complaints Limited: <http://www.fscl.org.nz/complaints/how-make-complaint>

You can also contact FSCL at:

**Postal Address:** P O Box 5967, Wellington 6145  
**Email:** [info@fscl.org.nz](mailto:info@fscl.org.nz)  
**Telephone:** 0800 347 257  
**Website:** <http://www.fscl.org.nz/>

### **What are our Advisers duties?**

As a Financial Adviser I give financial advice to Clients on behalf of Dawson Insurance Brokers Ltd. When giving advice I must:

- Hold a Level 5 New Zealand Certificate in Financial Services
- Maintain competence, knowledge and skills for giving financial advice by completing continuing professional development.
- Abide by the Code of Professional Conduct for Financial Services and have ethical behaviour, good conduct and provide Client care: <https://financialadvicecode.govt.nz>
- Listen to the Client carefully to discover their needs.
- Recommend products or services that meet the Client's needs and explain why.
- Give clear and concise communication.
- Protect Client information.
- Give priority to the Client's interests when giving financial advice.
- Our Advisers have a competency safe harbour which ends on 15 March 2023, this enables them to meet the new competency requirements by studying towards the completion of their New Zealand Certificate in Financial Services Level 5 qualification or equivalent.

### **Who licenses and regulates us?**

The Financial Markets Authority. You can report information about us to the Financial Markets Authority at: <https://www.fma.govt.nz/contact/> or email [questions@fma.govt.nz](mailto:questions@fma.govt.nz) but if you want to complain you should use our dispute resolution procedures described under **How to make a Complaint?** And **What to do if you are not satisfied after making a complaint?**

**This disclosure statement was prepared on:** 19 May 2021